FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | D C  | 20540 |
|--------------|------|-------|
| wasiiiigton, | D.C. | 20040 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
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| hours per response: | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar  Desmo  (Last)  6770 PA   | - 3. I   | 2. Issuer Name and Ticker or Trading Symbol NCINO, INC. [ NCNO ]  3. Date of Earliest Transaction (Month/Day/Year) 01/11/2021 |                |                                 |      |  |              |        |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below) below)  Chief Customer Success Officer |                    |                 |                                     |  |   |        |  |                                       |  |  |  |
|--|--|---|----------------|---------------------------------|------|--|--------------|--------|--|---|--------------------|-----------------|-------------------------------------|--|---|--------|--|---------------------------------------|--|--|--|
| (Street) WILMIN (City)   | NGTON N  |   | 28405<br>(Zip) |                                 | 4.1  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |              |        |  |   |                    |                 |                                     | 3. Indiv<br>_ine)<br>X                       | •   |        |  |                                       |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                |                                 |      |  |              |        |  |   |                    |                 |                                     |  |   |        |  |                                       |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/                  |  |   |                | Execution Date                  |      | Date,  | Code (Instr. |        | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and |   |                    | 5)              | 5. Amou<br>Securitie<br>Benefici    | es   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |        | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |                                       |  |  |  |
|  |  |   |                |                                 |      | (Month/Day/Year)   |              | Code   | v  | Amount  | (A) or (D)         | Price           | Reported<br>Transact<br>(Instr. 3 a |  | d<br>tion(s)  | on(s)  |  | (Instr. 4)                            |  |  |  |
| Common Stock 01/11/  |  |   |                |                                 | 2021 | 21   |              | M      |  | 12,500  | Α                  | (1)             |                                     | 12   | 12,500  |        | D  |                                       |  |  |  |
| Common Stock 01/11/  |  |   | 01/11/2        | 2021                            | 21   |  | M            |        | 58,563   | A   | \$1.2              | 29              | 71                                  | 71,063                                       |   | D      |  |                                       |  |  |  |
| Common Stock 01/12/20  |  |   | 2021           | 21                              |      | S <sup>(3)</sup>   |              | 64,331 | D  | \$70.03   | 70.0305(2)         |                 | 5,732                               |  | D   |        |  |                                       |  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                |                                 |      |  |              |        |  |   |                    |                 |                                     |  |   |        |  |                                       |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year)  | if any         | emed<br>ion Date,<br>/Day/Year) |      | 5. Number 6. Date ransaction of Derivative (Month)       |              |        | ation D  |   |                    |                 | D                                   | Price of<br>erivative<br>ecurity<br>nstr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ly     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|  |  |   |                |                                 | Code | v  | (A)          | (D)    | Date<br>Exerc  | isable  | Expiration<br>Date | Title           | Amou<br>or<br>Numb<br>of<br>Share   | er   |   |        |  |                                       |  |  |  |
| Restricted<br>Stock<br>Units   | (1)  | 01/11/2021  |                |                                 | M    |  |              | 12,500 | (  | 1)  | 08/15/2026         | Commor<br>Stock | 12,50                               | 00   | \$0   | 37,500 | )  | D                                     |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)   | \$1.29   | 01/12/2021  |                |                                 | M    |  |              | 7,480  | (4   | 4)  | 02/01/2024         | Commor<br>Stock | 7,48                                | 0  | \$0   | 0      |  | D                                     |  |  |  |
| Stock<br>Option<br>(Right to   | \$1.29   | 01/12/2021  |                |                                 | М    |  |              | 51,083 | (4   | 4)  | 02/01/2024         | Commor<br>Stock | 51,08                               | 83   | \$0   | 26,436 | 5  | D                                     |  |  |  |

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of common stock of the Issuer ("Share") or, in the Issuer's discretion, an amount of cash equal to the fair market value of the Shares represented by the RSUs on the payment date. These RSUs vest in four equal annual installments starting on August 1, 2020, subject to the reporting person's continued employment through the applicable vesting date, and provided that no RSUs can be settled until after the expiration of the lock-up period established in connection with the Issuer's initial public offering. These RSUs fully vest upon a change in control of the Issuer.
- 2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$70.00 to \$70.34, inclusive. The reporting person undertakes to provide to nCino, Inc., any security holder of nCino, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2).
- 3. Certain of these shares were sold to cover tax withholding due upon vesting of RSUs. Such "sales to cover" are mandated by the Issuer's equity incentive plans to satisfy tax withholding obligations and do not represent a discretionary trade by the reporting person.
- 4. This option vested in four equal annual installments starting on August 1, 2014.

/s/ Jeanette Sellers as Attorneyin-fact for Sean Desmond

01/13/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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