FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

C/O INSIGHT PARTNERS

(Street) **NEW YORK** 

(City)

1114 AVENUE OF THE AMERICAS, 36TH FLOOR

(State)

10036

(Zip)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |                                |   | _ or S   | ection   | 30(n) ( | oi uie ir   | ivestme                  | eni Co | mpany A  | C 01 19 | 140   |  |  |   |  |              |  |                                       |
|---|---|--------------------------------|---|--|--|---------|---|--------------------------|--------|--|---------|---|--|--|---|--|--------------|--|---------------------------------------|
| 1. Name and Address of Reporting Person* <u>Insight Holdings Group, LLC</u> |   |                                |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol nCino, Inc. [ NCNO ]  |         |   |                          |        |  |         |   | 5. Relationship of Reporting Person(s) to Issue (Check all applicable)   Director  10% Owner |  |   |  |              |  |                                       |
| (Last) (First) (Middle)   |   |                                |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 07/26/2024  |         |   |                          |        |  |         |   |  |  | Officer (give title below)                |  |              | er (specify  |                                       |
| C/O INSIGHT PARTNERS 1114 AVENUE OF THE AMERICAS, 36TH FLOOR                |   |                                |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |         |   |                          |        |  |         | 6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |   |  |              |  |                                       |
| (Street) NEW YORK NY 10036  |   |                                |   | Ru   | Rule 10b5-1(c) Transaction Indication  |         |   |                          |        |  |         |   |  |  |   |  |              |  |                                       |
| (City)  | y) (State) (Zip)  |                                |   | <b>V</b>   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |         |   |                          |        |  |         |   |  |  |   |  |              |  |                                       |
|   |   | Table                          | I - Non-Deriva  | tive   | Secu   | ırities | s Acq   | uired                    | , Dis  | posed  | of, o   | r B   | enefic   | iall   | y Own                                     | ed   |              |  |                                       |
| Date  |   |                                | 2. Transaction<br>Date<br>(Month/Day/Yea                    | r) Ex  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |         | Cod   | Transaction Code (Instr. |        | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |         |   | )  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following |   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)   | : Direct   I | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |
|   |   | Code V Amount (A) or (D) Price |   | rice   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |         | d<br>tion(s)  |                          |        | ,  |         |   |  |  |   |  |              |  |                                       |
| Common  | Stock   |                                | 07/26/2024  |  |  |         | S <sup>(7)</sup>  | "                        | 24     | 42,952   | D       | \$  | 33.495   | <b>7</b> (1)   | 4,62                                      | 7,140  |              |  | See<br>Cootnote <sup>(3)</sup>        |
| Common  | Stock   |                                | 07/26/2024  |  |  |         | <b>S</b> (7   |                          | 4      | 4,850  | D       | \$  | 33.495   | <b>7</b> <sup>(1)</sup>  | 92  | ,364   |              |  | See<br>Cootnote <sup>(4)</sup>        |
| Common  | Stock   |                                | 07/26/2024  |  |  |         | <b>S</b> <sup>(7</sup>                                    | 7)                       | 12     | 20,717   | D       | \$  | 33.495   | <b>7</b> <sup>(1)</sup>  | 2,29                                      | 9,115  |              |  | See<br>Cootnote <sup>(5)</sup>        |
| Common  | Stock   |                                | 07/26/2024  |  |  |         | <b>S</b> <sup>(7</sup>                                    | )                        | 2      | 5,741  | D       | \$  | 33.495   | <b>7</b> <sup>(1)</sup>  | 490                                       | ),245  |              |  | See<br>Cootnote <sup>(6)</sup>        |
| Common  | Stock   |                                | 07/29/2024  |  |  |         | s <sup>(7</sup>   | )                        | 1      | 3,181  | D       | \$  | 33.297   | 1(2)   | 4,61                                      | 3,959  |              |  | See<br>cootnote <sup>(3)</sup>        |
| Common  | Stock   |                                | 07/29/2024  |  |  |         | s <sup>(7</sup>   | )                        |        | 263  | D       | \$  | 33.297   | 1(2)   | 92  | ,101   |              |  | See<br>Cootnote <sup>(4)</sup>        |
| Common Stock  |   |                                | 07/29/2024  | 2024   |  |         | S <sup>(7)</sup>  |                          | (      | 6,549  | D       | D \$33.2971 <sup>(2)</sup>  |  | 1(2)   | 2,292,566                                 |  |              |  | See<br>Cootnote <sup>(5)</sup>        |
| Common  | Stock   |                                | 07/29/2024  |  |  |         | S <sup>(7)</sup>  | )                        |        | 1,397  | D       | \$  | 33.297   | 1(2)   | 488                                       | 3,848  |              |  | See<br>Cootnote <sup>(6)</sup>        |
|   |   | Tal                            | ole II - Derivati<br>(e.g., pu                              |  |  |         |   |                          |        |  |         |   |  |  | Owned                                     | d  |              |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year)       | 3A. Deemed<br>Execution Date,<br>If any<br>(Month/Day/Year) |  | Transaction Code (Instr. I   |         | vative<br>urities<br>uired<br>or<br>osed<br>))<br>r. 3, 4 | Expira                   | tion D | Exercisable and<br>on Date<br>Day/Year)                    |         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4)  |  | Der<br>Sed<br>(Ins   | Price of<br>rivative<br>curity<br>str. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |                                |   | Code   | v  | (A)     | (D)   | Date<br>Exerci           | sable  | Expiration Date  | on Tit  | - 1   | Amount<br>or<br>Number<br>of<br>Shares   |  |   |  |              |  |                                       |
|   |   | Reporting Person*              |   |  |  |         |   |                          |        |  |         |   |  |  |   |  |              |  |                                       |
| (I ast)   |   | (Firet)                        | (Middle)  |  | -  |         |   |                          |        |  |         |   |  |  |   |  |              |  |                                       |

| Last)  | (First)  | (Middle)   |
|--|--|--|
| C/O INSIGHT P.   |  | ,/   |
| 1114 AVENUE (  | OF THE AMER  | ICAS, 36TH FLOOR   |
| Street)  |  |  |
| NEW YORK   | NY   | 10036  |
| (City)   | (State)  | (Zip)  |
| 1. Name and Addres<br>Insight Ventur   |  | son*<br>Delaware) IX, L.P.   |
| (Last)   | (First)  | (Middle)   |
| C/O INSIGHT P  | ARTNERS  |  |
| 1114 AVENUE (  | OF THE AMER  | ICAS, 36TH FLOOR   |
| Street)  | NIX  | 10026  |
| NEW YORK   | NY   | 10036  |
| (City)   | (State)  | (Zip)  |
| 1. Name and Addres   |  | son* <u>X (Co-Investors), L.P.</u>   |
|  |  |  |
| (Last)<br>C/O INSIGHT P  | (First)  | (Middle)   |
|  |  | ICAS, 36TH FLOOR   |
| Street)  |  |  |
| NEW YORK   | NY   | 10036  |
|  |  |  |
| (City)   | (State)  | (Zip)  |
| Name and Addres  | ss of Reporting Pers   | son <sup>*</sup>   |
|  | ss of Reporting Pers   | son <sup>*</sup>   |
| Name and Addres  | ss of Reporting Pers   | son <sup>*</sup>   |
| I. Name and Addres Insight Ventur  (Last) C/O INSIGHT P.   | ss of Reporting Pers<br>re Partners IX<br>(First)  | son*<br><u>ζ, L.P.</u><br>(Middle)   |
| I. Name and Addres Insight Ventur  (Last) C/O INSIGHT P.   | ss of Reporting Pers<br>re Partners IX<br>(First)  | son* <u>(, L.P.</u>  |
| I. Name and Addres Insight Ventur  (Last) C/O INSIGHT P  1114 AVENUE ( Street)   | ss of Reporting Person Partners IX  (First)  ARTNERS  OF THE AMERI   | (Middle)  ICAS, 36TH FLOOR   |
| I. Name and Addres Insight Ventur  (Last) C/O INSIGHT P  | ss of Reporting Person Partners IX  (First)  ARTNERS  OF THE AMERI   | son*<br><u>ζ, L.P.</u><br>(Middle)   |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City)  | (First) ARTNERS OF THE AMERI   | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)   |
| I. Name and Addres Insight Ventur (Last) (C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres  | (First) ARTNERS OF THE AMERI  NY  (State)  | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)   |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City)  | (First) ARTNERS OF THE AMERI  NY  (State)  | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)   |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last)   | (First)  ARTNERS OF THE AMERI  NY  (State)  ss of Reporting Pers   | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)   |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) (C) INSIGHT P  | (First)  (State)  (State)  (First)  ARTNERS  OF THE AMERICAN  (State)  (State)  (First)  ARTNERS  (First)  ARTNERS   | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  son* IX, L.P.  (Middle)  |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) C/O INSIGHT P 1114 AVENUE (  | (First)  (State)  (State)  (First)  ARTNERS  OF THE AMERICAN  (State)  (State)  (First)  ARTNERS  (First)  ARTNERS   | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  son* IX, L.P.  |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) (C) INSIGHT P  | (First) ARTNERS OF THE AMERICAN (First)  So of Reporting Personal  | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  son* IX, L.P.  (Middle)  |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street)  | (First) ARTNERS OF THE AMERICAN (First)  So of Reporting Personal  | (Middle) (CAS, 36TH FLOOR  10036  (Zip)  Son* IX, L.P.  (Middle)  CAS, 36TH FLOOR  10036                                     |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) C/O INSIGHT P 1114 AVENUE ( Street) NEW YORK (City)  | (First) ARTNERS OF THE AMERI  (State) Ses of Reporting Personal Pe | (Middle)  (CAS, 36TH FLOOR  10036  (Zip)  Son*  IX, L.P.  (Middle)  (CAS, 36TH FLOOR  10036  (Zip)                           |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK   | (First) ARTNERS OF THE AMERI  (State) ss of Reporting Pers re Associates  (First) ARTNERS OF THE AMERI  NY  (State) ss of Reporting Pers re ASSOCIATES  OF THE AMERI  NY  (State) ss of Reporting Pers   | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  Son* IX, L.P.  (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  ICAS, 36TH FLOOR          |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) (Last) (Last) (Last) (Last) (Last)          | (First) ARTNERS OF THE AMERI  (State) So of Reporting Person re Associates  (First)  ARTNERS OF THE AMERI  (State) So of Reporting Person re Associates  (State) So of Reporting Person re Associates  (First)  (State) (State) (State) (State)  | (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  Son* IX, L.P.  (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  ICAS, 36TH FLOOR          |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) (Last) C/O INSIGHT P. (Last) C/O INSIGHT P. | (First) ARTNERS OF THE AMERI  (State) Ses of Reporting Persons The Associates  (First) ARTNERS OF THE AMERI  NY  (State) Ses of Reporting Persons The American Solution (State)  Ses of Reporting Persons The American Solution (State)  Ses of Reporting Persons The Associates  (First) ARTNERS  (First) ARTNERS   | (Middle)  (CAS, 36TH FLOOR  10036  (Zip)  Son*  IX, L.P.  (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  Son*  IX, Ltd.  (Middle) |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) C/O INSIGHT P. 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) (Last) C/O INSIGHT P. (Last) C/O INSIGHT P. | (First) ARTNERS OF THE AMERI  (State) Ses of Reporting Persons The Associates  (First) ARTNERS OF THE AMERI  NY  (State) Ses of Reporting Persons The American Solution (State)  Ses of Reporting Persons The American Solution (State)  Ses of Reporting Persons The Associates  (First) ARTNERS  (First) ARTNERS   | (Middle) (CAS, 36TH FLOOR  10036 (Zip) Son* IX, L.P. (Middle) (CAS, 36TH FLOOR  10036 (Zip) Son* IX, Ltd.                    |
| I. Name and Addres Insight Ventur (Last) C/O INSIGHT P 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) C/O INSIGHT P 1114 AVENUE ( Street) NEW YORK (City) I. Name and Addres Insight Ventur (Last) (Last) C/O INSIGHT P                          | (First) ARTNERS OF THE AMERI  (State) Sis of Reporting Personal Pe | (Middle)  (CAS, 36TH FLOOR  10036  (Zip)  Son*  IX, L.P.  (Middle)  ICAS, 36TH FLOOR  10036  (Zip)  Son*  IX, Ltd.  (Middle) |

| (City)                    | (State) | (Zip) |  |  |  |  |  |  |  |
|---------------------------|---------|-------|--|--|--|--|--|--|--|
| Explanation of Responses: |         |       |  |  |  |  |  |  |  |
| 1. See Exhibit 99.1       |         |       |  |  |  |  |  |  |  |

2. See Exhibit 99.1

3. See Exhibit 99.1

4. See Exhibit 99.1

5. See Exhibit 99.1

6. See Exhibit 99.1

7. See Exhibit 99.1

#### Remarks:

This Form 4 is the first of three Forms 4 filed relating to the same event. The Form 4 has been split into three filings because there are more than 10 reporting persons in total, and the SEC's EDGAR filing Inst of the Form 4 to a maximum of 10 reporting persons. Each Form 4 is filed by Designated Filer, Insight Holdings Group, LLC. Jeffrey Horing, a member of the board of managers of Insight Holdings Group, LLC, serves on the Board of Directors of the Issuer (the "Board"). Solely for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), each of the Reporting Persons may be deemed to be a "director by deputization" of the Issuer as a result of the service of Mr. Horing on the Board. Exhibit 199.1 - Explanation of Responses Exhibit 199.2 - Joint Filers' Signatures Exhibit 199.3 - Joint Filer Information

Insight Holdings Group, LLC, by Andrew Prodromos, its 07/30/2024 **Authorized Signatory** /s/Andrew Prodromos

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### EXHIBIT 99.1

### **EXPLANATION OF RESPONSES**

- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.350 to \$34.005, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes (1) and (2).
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.100 to \$33.650, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes (1) and (2).
- (3) Held directly by Insight Venture Partners IX, L.P.
- (4) Held directly by Insight Venture Partners IX (Co-Investors), LP.
- (5) Held directly by Insight Venture Partners (Cayman) IX, L.P.
- (6) Held directly by Insight Venture Partners (Delaware) IX, L.P.
- (7) The transactions on this Form 4 were made pursuant to a Rule 10b5-1 plan adopted on April 10, 2024.

# EXHIBIT 99.2 JOINT FILERS' SIGNATURES

Date: 7/30/24

### INSIGHT HOLDINGS GROUP, LLC /s/Andrew Prodromos Date: 7/30/24 By: Name: **Andrew Prodromos** Title: Attorney-in-Fact INSIGHT VENTURE ASSOCIATES IX, LTD. /s/Andrew Prodromos Date: 7/30/24 By: Andrew Prodromos Name: Title: Attorney-in-Fact INSIGHT VENTURE ASSOCIATES IX, L.P. By: Insight Venture Associates IX, Ltd., its general partne By: /s/Andrew Prodromos Date: 7/30/24 Name: Andrew Prodromos Title: Attorney-in-Fact INSIGHT VENTURE PARTNERS IX, L.P. By: Insight Venture Associates IX, L.P., its general partner By: Insight Venture Associates IX, Ltd., its general partner /s/Andrew\_Prodromos Date: 7/30/24 By: Name: Andrew Prodromos Attorney-in-Fact Title: INSIGHT VENTURE PARTNERS (CAYMAN) IX, L.P. By: Insight Venture Associates IX, L.P., its general partner By: Insight Venture Associates IX, Ltd. its general partner /s/Andrew Prodromos Date: 7/30/24 Bv: Name: Andrew Prodromos Title: Attorney-in-Fact INSIGHT VENTURE PARTNERS (DELAWARE) IX, L.P. By: Insight Venture Associates IX, L.P., its general partner By:Insight Venture Associates IX, Ltd., its general partner /s/Andrew Prodromos Date: 7/30/24 By: Name: Andrew Prodromos Attorney-in-Fact Title:

INSIGHT VENTURE PARTNERS IX (CO-INVESTORS), L.P.

Andrew Prodromos

Attorney-in-Fact

By:

Name:

Title:

/s/Andrew Prodromos

## EXHIBIT 99.3 JOINT FILER INFORMATION

605,009 shares of common stock are held of record by Insight SN Holdings, LLC ("IVP X HoldCo 1"), 1,205,180 shares of common stock are held of record by Insight SN Holdings 2, LLC ("IVP X Holdco 2"), 1,449,880 shares of common stock are held of record by Insight Venture Partners (Cayman) X, L.P. ("IVP Cayman X") and 280,466 shares of common stock are held of record by Insight Venture Partners (Delaware) X, L.P. ("IVP Delaware X" and, together with IVP X Holdco 1, IVP X Holdco 2 and IVP Cayman X, the "IVP X Entities").

The amount listed as owned by each IVP X Entity may be deemed to be attributable to each of the other IVP X Entities, Insight Venture Partners X, L.P. ("IVP X"), Insight Venture Partners X (Co-Investors), L.P. ("IVP Co-Investors X"), Insight Venture Associates X, L.P. ("IVA X"), Insight Venture Associates X, Ltd. ("IVA X Ltd") and Insight Holdings Group, LLC ("Holdings"), because Holdings is the sole shareholder of IVA X Ltd, which in turn is the general partner of IVA X, which in turn is the general partner of each of IVP X, IVP Cayman X, IVP Delaware X and IVP Co-Investors X, and IVP X and IVP Co-Investors X in turn are the sole members of each of IVP X HoldCo 1 and IVP X HoldCo 2.

4,613,959 shares of common stock are held of record by Insight Venture Partners IX, L.P. ("IVP IX"), 2,292,566 shares of common stock are held of record by Insight Venture Partners (Cayman) IX, L.P. ("IVP Cayman IX"), 488,848 shares of common stock are held of record by Insight Venture Partners (Delaware) IX, L.P. ("IVP Delaware IX") and 92,101 shares of common stock are held of record by Insight Venture Partners IX (Co-Investors), L.P. ("IVP Co-Investors IX" and, together with IVP IX, IVP Cayman IX and IVP Delaware IX, the "IVP IX Funds").

The amount listed as owned by each IVP IX Fund may be deemed to be attributable to each of the other IVP IX Funds, Insight Venture Associates IX, L.P. ("IVA IX"), Insight Venture Associates IX, Ltd. ("IVA IX Ltd") and Holdings, because Holdings is the sole shareholder of IVA IX Ltd, which in turn is the general partner of IVA IX, which in turn is the general partner of each of the IVP IX Funds.

1,875,062 shares of common stock are held of record by Insight Venture Partners Growth-Buyout Coinvestment Fund, L.P. ("IVP Coinvestment"), 1,507,441 shares of common stock are held of record by Insight Venture Partners Growth-Buyout Coinvestment Fund (Cayman), L.P. ("IVP Coinvestment Cayman"), 1,386,097 shares of common stock are held of record by Insight Venture Partners Growth-Buyout Coinvestment Fund (Delaware), L.P. ("IVP Coinvestment Delaware") and 1,705,965 shares of common stock are held of record by Insight Venture Partners Growth-Buyout Coinvestment Fund (B), L.P. ("IVP Coinvestment Fund (B)" and, together with IVP Coinvestment, IVP Coinvestment Cayman and IVP Coinvestment Delaware, the "IVP Coinvestment Funds" and, IVP Coinvestment Funds together with the IVP X Entities and the IVP IX Funds, the "Funds").

The amount listed as owned by each IVP Coinvestment Fund may be deemed to be attributable to each of the other IVP Coinvestment Funds, Insight Venture Associates Growth-Buyout Coinvestment, L.P. ("IVA Coinvestment"), Insight Venture Associates Growth-Buyout Coinvestment, Ltd. ("IVA Coinvestment Ltd") and Holdings, because Holdings is the sole shareholder of IVA Coinvestment Ltd, which in turn is the general partner of IVA Coinvestment, which in turn is the general partner of each of the IVP Coinvestment Funds.

Each of Jeffrey Horing, Deven Parekh, Jeffrey Lieberman and Michael Triplett is a member of the board of managers of Holdings and may be deemed to have shared voting and dispositive power over the shares held of record by the Funds. The foregoing is not an admission by IVA IX, IVA IX Ltd, IVA Coinvestment, IVA Coinvestment Ltd, IVA X, IVA X Ltd or Holdings that it is the beneficial owner of the shares held of record by the Funds. Each of Messrs. Horing, Parekh, Lieberman and Triplett disclaims beneficial ownership of the shares held by the Funds, except to the extent of his pecuniary interest therein, if any.

The address of each of the entities and persons identified in this Exhibit 99.3 is c/o Insight Partners, 1114 Avenue of the Americas, 36th Floor, New York, New York 10036.