FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1114 AVENUE OF THE AMERICAS, 36TH FLOOR

(State)

10036

(Zip)

(Street) **NEW YORK** 

(City)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Sec	tion 30	0(h) of	the Inve	estmen	t Company A	Act of 1	940						
1. Name and Address of Reporting Person* <u>Insight Holdings Group, LLC</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol nCino, Inc. [ NCNO ]							(Ch	5. Relationship of Report (Check all applicable)  Director			ting Person(s) to Issuer		
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/17/2024									er (give titl v)		_	(specify	
C/O INSIGHT PARTNERS 1114 AVENUE OF THE AMERICAS, 36TH FLOOR				4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(Street) NEW YORK NY 10036				Rule 10b5-1(c) Transaction Indication													
(City)	City) (State) (Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - Non-Deriva	tive S	ecur	ities	Δcau	ired	Disposed	d of	or B	Reneficia	lly Own	ed			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	2A. I Exec ar) if an	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		(A) or	5. Amo Securit Benefic Owned Followi	unt of ies cially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) (D)	or P	rice	Reporte Transac (Instr. 3	ction(s)			,
Common	Stock		07/17/2024	1			S <sup>(7)</sup>		6,161	D		\$33.013(1)	690	6,676			See footnote <sup>(3)</sup>
Common Stock			07/17/2024			S <sup>(7)</sup>		10,491	D		\$33.013(1)	1,60	1,605,967			See footnote <sup>(4)</sup>	
Common Stock			07/17/2024			S <sup>(7)</sup>		2,029	D		\$33.013(1)	310	310,659			See footnote <sup>(5)</sup>	
Common Stock			07/17/2024			S <sup>(7)</sup>		6,937	D		\$33.013(1)	1,30	1,308,390			See footnote <sup>(6)</sup>	
Common Stock 07/			07/18/2024	-			S <sup>(7)</sup>		11,412	D	\$	\$33.3155 <sup>(2</sup>	68:	685,264			See footnote <sup>(3)</sup>
Common Stock 07/18/20			07/18/2024	!			S <sup>(7)</sup>		19,432	D	9	\$33.3155 <sup>(2</sup>	1,58	36,535			See footnote <sup>(4)</sup>
Common Stock 07/18/			07/18/2024	1			S <sup>(7)</sup>		3,759	D	9	\$33.3155 <sup>(2</sup>	300	6,900			See footnote <sup>(5)</sup>
Common Stock 07/1			07/18/2024	ŀ			S <sup>(7)</sup>		12,849	D	9	\$33.3155 <sup>(2</sup>	1,29	95,541			See footnote <sup>(6)</sup>
		Tal	ole II - Derivati (e.g., pu						isposed s, conve				y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		xpiratio	Exercisable and on Date Day/Year)		Amoun Securit Underly Derivat	nt of De Se (In tive ty (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)		ate xercisa	Expira		litle [	Amount or Number of Shares					
		f Reporting Person* S Group, LLC															
(Last)	IGHT PAR	(First)	(Middle)														

Last)	(First)	(Middle)
C/O INSIGHT P		(Mildule)
114 AVENUE	OF THE AMERI	CAS, 36TTH FLOOR
Street)	) NY	10026
NEW YORK	NY	10036
City)	(State)	(Zip)
	ss of Reporting Pers oldings, LLC	on <sup>*</sup>
Last)	(First)	(Middle)
C/O INSIGHT P	ARTNERS	
114 AVENUE	OF THE AMERI	CAS, 36TH FLOOR
Street)	NIX	10026
NEW YORK	IN Y	10036
City)	(State)	(Zip)
	ss of Reporting Pers	
nsight Ventu	re Associates	<u>X, L.P.</u>
Last)	(First)	(Middle)
C/O INSIGHT P		
114 AVENUE (	OF THE AMERI	CAS, 36TH FLOOR
Street)	NIV	10026
NEW YORK	NY	10036
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(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Insight Venture Partners X, L.P.</u>								
(Last) C/O INSIGHT PA	(First) RTNERS	(Middle)						
1114 AVENUE OF THE AMERICAS, 36TH FLOOR								
(Street) NEW YORK	NY	10036						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  Insight Venture Partners X (Co-Investors), L.P.								
(Last) C/O INSIGHT PA	(First) RTNERS	(Middle)						
1114 AVENUE OF THE AMERICAS, 36TH FLOOR								
(Street) NEW YORK	NY	10036						
(City)	(State)	(Zip)						

#### **Explanation of Responses:**

- 1. See Exhibit 99.1
- 2. See Exhibit 99.1
- 3. See Exhibit 99.1
- 4 See Exhibit 99 1
- 5. See Exhibit 99.1
- 6 See Exhibit 99.1
- 7. See Exhibit 99.1

#### Remarks:

This Form 4 is the second of three Forms 4 filed relating to the same event. The Form 4 has been split into three filings because there are more than 10 reporting persons in total, and the SEC's EDGAR filing system limits a single Form 4 to a maximum of 10 reporting persons. Each Form 4 is filed by Designated Filer, Insight Holdings Group, LLC. Jeffrey Horing, a member of the board of managers of Insight Holdings Group, LLC, serves on the Board of Directors of the Issuer (the "Board"). Solely for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), each of the Reporting Persons may be deemed to be a "director by deputization" of the Issuer as a result of the service of Mr. Horing on the Board. Exhibit 199.1 - Explanation of Responses Exhibit 99.2 - Joint Filers' Signatures Exhibit 99.3 - Joint Filer Information

Insight Holdings Group, LLC, by Andrew Prodromos, its Authorized Signatory /s/Andrew Prodromos

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File\ three\ copies\ of\ this\ Form,\ one\ of\ which\ must\ be\ manually\ signed.\ If\ space\ is\ insufficient,\ see\ Instruction\ 6\ for\ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### EXHIBIT 99.1

#### **EXPLANATION OF RESPONSES**

- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.000 to \$33.060, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1).
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.100 to \$33.450, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes (1) and (2).
- (3) Held directly by Insight SN Holdings, LLC
- (4) Held directly by Insight Venture Partners (Cayman) X, L.P.
- (5) Held directly by Insight Venture Partners (Delaware) X, L.P.
- (6) Held directly by Insight SN Holdings 2, LLC
- (7) The transactions on this Form 4 were made pursuant to a Rule 10b5-1 plan adopted on April 10, 2024.

## EXHIBIT 99.2 JOINT FILERS' SIGNATURES

## INSIGHT HOLDINGS GROUP, LLC /s/Andrew Prodromos Bv: Date: 7/19/24 Name: Andrew Prodromos Title: Attorney-in-Fact INSIGHT VENTURE ASSOCIATES X, LTD. By: /s/Andrew Prodromos Date: 7/19/24 Name: Andrew Prodromos Title: Attorney-in-Fact INSIGHT VENTURE ASSOCIATES X, L.P. By: Insight Venture Associates X, Ltd., its general partne /s/Andrew Prodromos Date: 7/19/24 By: Name: Andrew Prodromos Title: Attorney-in-Fact INSIGHT VENTURE PARTNERS X, L.P. By: Insight Venture Associates X, L.P., its general partner By: Insight Venture Associates X, Ltd., its general partner By: /s/Andrew Prodromos Date: 7/19/24 Name: **Andrew Prodromos** Title: Attorney-in-Fact INSIGHT VENTURE PARTNERS (CAYMAN) X, L.P. By: Insight Venture Associates X, L.P., its general partner By: Insight Venture Associates X, Ltd. its general partner By: /s/Andrew Prodromos Date: 7/19/24 Name: Andrew Prodromos Attorney-in-Fact Title: INSIGHT VENTURE PARTNERS (DELAWARE) X, L.P. By: Insight Venture Associates X, L.P., its general partner By:Insight Venture Associates X, Ltd., its general partner Date: 7/19/24 By: /s/Andrew Prodromos Name: Andrew Prodromos Title: Attorney-in-Fact

INSIGHT VENTURE PARTNERS X (CO-INVESTORS), L.P.

By: Insight Venture Associates X, L.P., its general partner By: Insight Venture Associates X, Ltd., its general partner

By: /s/Andrew Prodromos Date: 7/19/24

Name: Andrew Prodromos Title: Attorney-in-Fact

INSIGHT SN HOLDINGS, LLC

By: /s/Andrew Prodromos Date: 7/19/24

Name: Andrew Prodromos Title: Attorney-in-Fact By: <u>/s/Andrew Prodromos</u> Date: 7/19/24

By: /s/Andrew Prodromos
Name: Andrew Prodromos
Title: Attorney-in-Fact

## EXHIBIT 99.3 JOINT FILER INFORMATION

685,264 shares of common stock are held of record by Insight SN Holdings, LLC ("IVP X HoldCo 1"), 1,295,541 shares of common stock are held of record by Insight SN Holdings 2, LLC ("IVP X Holdco 2"), 1,586,535 shares of common stock are held of record by Insight Venture Partners (Cayman) X, L.P. ("IVP Cayman X") and 306,900 shares of common stock are held of record by Insight Venture Partners (Delaware) X, L.P. ("IVP Delaware X" and, together with IVP X Holdco 1, IVP X Holdco 2 and IVP Cayman X, the "IVP X Entities").

The amount listed as owned by each IVP X Entity may be deemed to be attributable to each of the other IVP X Entities, Insight Venture Partners X, L.P. ("IVP X"), Insight Venture Partners X (Co-Investors), L.P. ("IVP Co-Investors X"), Insight Venture Associates X, L.P. ("IVA X"), Insight Venture Associates X, Ltd. ("IVA X Ltd") and Insight Holdings Group, LLC ("Holdings"), because Holdings is the sole shareholder of IVA X Ltd, which in turn is the general partner of IVA X, which in turn is the general partner of each of IVP X, IVP Cayman X, IVP Delaware X and IVP Co-Investors X, and IVP X and IVP Co-Investors X in turn are the sole members of each of IVP X HoldCo 1 and IVP X HoldCo 2.

5,048,838 shares of common stock are held of record by Insight Venture Partners IX, L.P. ("IVP IX"), 2,508,646 shares of common stock are held of record by Insight Venture Partners (Cayman) IX, L.P. ("IVP Cayman IX"), 534,924 shares of common stock are held of record by Insight Venture Partners (Delaware) IX, L.P. ("IVP Delaware IX") and 100,782 shares of common stock are held of record by Insight Venture Partners IX (Co-Investors), L.P. ("IVP Co-Investors IX" and, together with IVP IX, IVP Cayman IX and IVP Delaware IX, the "IVP IX Funds").

The amount listed as owned by each IVP IX Fund may be deemed to be attributable to each of the other IVP IX Funds, Insight Venture Associates IX, L.P. ("IVA IX"), Insight Venture Associates IX, Ltd. ("IVA IX Ltd") and Holdings, because Holdings is the sole shareholder of IVA IX Ltd, which in turn is the general partner of IVA IX, which in turn is the general partner of each of the IVP IX Funds.

2,051,793 shares of common stock are held of record by Insight Venture Partners Growth-Buyout Coinvestment Fund, L.P. ("IVP Coinvestment"), 1,649,522 shares of common stock are held of record by Insight Venture Partners Growth-Buyout Coinvestment Fund (Cayman), L.P. ("IVP Coinvestment Cayman"), 1,516,740 shares of common stock are held of record by Insight Venture Partners Growth-Buyout Coinvestment Delaware") and 1,866,757 shares of common stock are held of record by Insight Venture Partners Growth-Buyout Coinvestment Fund (B), L.P. ("IVP Coinvestment Fund (B)" and, together with IVP Coinvestment, IVP Coinvestment Cayman and IVP Coinvestment Delaware, the "IVP Coinvestment Funds" and, IVP Coinvestment Funds together with the IVP X Entities and the IVP IX Funds, the "Funds").

The amount listed as owned by each IVP Coinvestment Fund may be deemed to be attributable to each of the other IVP Coinvestment Funds, Insight Venture Associates Growth-Buyout Coinvestment, L.P. ("IVA Coinvestment"), Insight Venture Associates Growth-Buyout Coinvestment, Ltd. ("IVA Coinvestment Ltd") and Holdings, because Holdings is the sole shareholder of IVA Coinvestment Ltd, which in turn is the general partner of IVA Coinvestment, which in turn is the general partner of each of the IVP Coinvestment Funds.

Each of Jeffrey Horing, Deven Parekh, Jeffrey Lieberman and Michael Triplett is a member of the board of managers of Holdings and may be deemed to have shared voting and dispositive power over the shares held of record by the Funds. The foregoing is not an admission by IVA IX, IVA IX Ltd, IVA Coinvestment, IVA Coinvestment Ltd, IVA X, IVA X Ltd or Holdings that it is the beneficial owner of the shares held of record by the Funds. Each of Messrs. Horing, Parekh, Lieberman and Triplett disclaims beneficial ownership of the shares held by the Funds, except to the extent of his pecuniary interest therein, if any.

The address of each of the entities and persons identified in this Exhibit 99.3 is c/o Insight Partners, 1114 Avenue of the Americas, 36th Floor, New York, New York 10036.